



# FLOWERS PLANTATION

## Flowers Plantation Foundation Inc. Actual 2020 / Final Proposed 2021 Budget

	2020 Budget	2020 Actuals	Difference	Notes	2021 Proposed Budget	Notes
<b>Beginning Bank Balance - Operating @ January 1</b>	\$ 27,289.41	\$ 27,289.41	0.00		\$ 12,110.03	
Receipt of Foundation Dues from Current Year ***	695,034.00	695,178.00	144.00		795,223.10	
Interest Earned in CDAR Account		19.62			100.00	
Funds Transfer from Village		21,226.00				
Other Income / DOT Acquisition	-	23,700.00	23,700.00	1	-	
<b>Total Income</b>	<b>\$ 695,034.00</b>	<b>\$ 740,123.62</b>	45,089.62		<b>\$ 795,323.10</b>	
<b>Disbursements:</b>						
Professional Fees- Legal	-5,000.00	-13,315.00	-8,315.00		-5,000.00	
Security		-22,501.00	-22,501.00	2	-82,500.00	2
Professional Fees - Accounting	-300.00	-300.00	0.00		-500.00	
Professional Fees - Audits	-22,000.00	-22,000.00	0.00		-15,000.00	
Repairs and Maintenance (including seeding, snow & storm repairs)	-50,000.00	-92,723.00	-42,723.00	3	-75,000.00	
Contract Mowing	-200,000.00	-179,119.00	20,881.00		-310,000.00	4
Utilities (Electric and Water)	-50,000.00	-44,992.00	5,008.00		-80,000.00	
Insurance - General Liability and Property	-3,000.00	-3,479.00	-479.00		-5,000.00	
Holiday Decorations	-1,000.00	-2,672.00	-1,672.00		-3,000.00	
Management Fees	-100,000.00	-104,208.00	-4,208.00		-140,000.00	
Computer Services	-250.00	0.00	250.00			
Office Expense	-1,000.00	-2,446.00	-1,446.00		-5,000.00	
Sub-Total of Operating Expenses	<b>-\$432,550.00</b>	<b>-\$487,755.00</b>	<b>-\$55,205.00</b>		<b>-\$721,000.00</b>	
Repay Reserve Account for 2020 loan					-15,000.00	
Payments to Village for Masterpiece lighting	-10,064.40	-7,548.00	2,516.40		0.00	
Transfer from Reserves		15,000.00				
Capital Reserve Contributions - Pedestrian Trails	-75,000.00	-75,000.00	0.00		0.00	
Capital Reserve Contributions - Berm Rotations / Mulch	-100,000.00	-100,000.00	0.00		-35,000.00	
Capital Reserve Contributions - Foundation Streets Fund	-100,000.00	-100,000.00	0.00		-35,000.00	
Sub-Total of Capital Reserve Contributions	<b>-\$275,000.00</b>	<b>-\$275,000.00</b>	<b>\$0.00</b>		<b>-\$70,000.00</b>	
<b>Total Disbursements</b>	<b>-\$717,614.40</b>	<b>-\$755,303.00</b>	<b>-\$37,688.60</b>		<b>-\$806,000.00</b>	
<b>Ending Cash Balance @ December 31</b>	<b>\$ 4,709.01</b>	<b>\$ 12,110.03</b>			<b>\$ 1,433.13</b>	

\*\*\* 2021 Budget Based on Recorded Units as of Jan 1, 2021 - 4138.787 Units @ \$192.00 per Unit

NOTES:

1. DOT acquisition of land 2020
2. Daily security beginning August 2020 (Foundation pays 75%, RDC 25%)
3. Repairs over budget due to enhancements done to improve turf along ENRP and Jordan Narron and to repair/update neighborhood entrances.
4. Contract mowing increase in 2021 due to additional Private Streets, Walking Trails, Lakes walking trails.